



## SoSMART® Checking 2008/2009 Cycles

	Cycle Period	Posting Date of Interest and Refund
2008	October 31 — November 26	November 28
	November 27 — December 30	December 31
2009	December 31 — January 29	January 30
	January 30 — February 26	February 27
	February 27 — March 30	March 31
	March 31 — April 29	April 30
	April 30 — May 28	May 29
	May 29 — June 29	June 30
	June 30 — July 30	July 31
	July 31 — August 28	August 31
	August 29 — September 29	September 30
	September 30 — October 29	October 30
	October 30 — November 27	November 30
	November 28 — December 30	December 31

**What's a cycle?** A cycle is approximately one calendar month, however, it will vary depending upon when the last business day of the month falls. A cycle is from the last business day of the previous month to the second to the last business day of the current month. Qualifying transactions must post to the account before the end of the business day. Let's look at October 2009 for example. The cycle for October would include the last business day of the previous month (September) which would be September 30, 2009. It goes to the second to the last business day of the current month, October, which would be October 29, 2009. The cycle for October 2009 would be from September 30, 2009 to October 29, 2009. That would mean the debit card transactions would need to clear the account during this time period. Pending transactions will count toward the next cycle.

**Why do Debit Card purchases post at different times to my account?** There are two types of Debit Card transactions — debit (Personal Identification Number or PIN) and credit (signature). When you pay for a purchase, the clerk or terminal will ask "debit or credit?" When you reply "debit", you enter your PIN after the card has been swiped through a point of sale terminal. With PIN transactions, funds are withdrawn from your checking account immediately when the transaction occurs. When you reply "credit", it becomes a signature transaction. Instead of providing your PIN, you sign a slip to verify the transaction. With a signature transaction, funds are held in your checking account at the time of purchase and are pending until the transaction clears your account in one to ten days. The posting date will depend upon when the merchant processes the "credit" transaction.

**My transaction was done on May 29 at 5:00pm. Why didn't it count for my SoSMART® POS transactions?** The SoSMART® program looks at the Post Date on the transaction. Our ATM processor has a cut off time of 3:00 p.m. for their business day and transactions processed after have a Post Date of the next business day. For example, if the transaction is done at 5:00 p.m. on October 29, it will have the Post Date of October 30 instead of the true transaction date and count in the next cycle.